GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7285
ANSWERED ON:13.05.2005
CREDIT TO SSI
Mahtab Shri Bhartruhari

Will the Minister of FINANCE be pleased to state:

(a) whether Allahabad Bank has introduced any scheme to provide loan for the growth of small scale industries; and

(b) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM) :

(a) and (b) Allahabad Bank is implementing, among others, the following schemes to provide loan for the growth of small scale industries :

(i) Artisan Credit Card and Laghu Udhami Credit Card Schemes have been implemented involving Rs. 1036.42 lacs and Rs. 3808.73 lacs respectively, as on 31st March, 2005.

(ii) As per SL Kapoor Committee recommendations, working capita! loan up to Rs. 5 crores is given on the basis of turnover method.

(iii) For Agro Processing Units under SSI Sector, special interest rate structure of 1% below PLR (10%) for loans up tc Rs. 25 lacs and at PLR {11 %) up to Rs. 2 crores has been adopted by the Bank.

(iv) A stipulated norm of 60% for financing village/ cottage and tiny industries is being maintained by the Bank.